



ROCHDALE AND DISTRICT MIND

(A company limited by guarantee)

**Annual Report and Consolidated Financial
Statements**

For the year ended 31 March 2024

Charity number 0519916

Company number 2210699

ROCHDALE AND DISTRICT MIND
YEAR ENDED 31 MARCH 2024

TABLE OF CONTENTS

Administrative information	2
Trustees' report	3 – 11
Independent auditors' report	12 -14
Group statement of financial activities	15
Charity statement of financial activities	16
Group balance sheet	17
Charity balance sheet	18
Group and parent charity statement of cash flows	19
Notes to the financial statements	20 – 35

**ROCHDALE AND DISTRICT MIND
YEAR ENDED 31 MARCH 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Kate Davies-Poole (Co-Chair)

Paul Sinclair (Co-Chair)

Timothy Joseph English (Deputy Chair)

Samantha Davys

Lee Houston

(Appointed 14 June 2023)

Amraze Khan

(Appointed 13 December 2023)

Mohammed Shahedul Alam (Treasurer)

(Appointed 17 April 2024)

CHIEF EXECUTIVE

Mike Ruitter (Interim)

REGISTERED OFFICE

3 – 11 Drake Street

Rochdale

Lancashire OL16 1RE

REGISTERED CHARITY NUMBER

0519916

COMPANY NUMBER

2210699

AUDITOR

Royce Peeling Green Limited

The Copper Room

Deva City Office Park

Trinity Way

Manchester M3 7BG

BANKERS

Lloyds Bank Plc

Rochdale Branch

17 Yorkshire Street

Rochdale

Lancashire OL16 1BN

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

The Trustees present their report and consolidated financial statements for the year ended 31 March 2024.

CEO Foreword

I would like to express my thanks to our Trustees who are not remunerated but volunteer their time in order to ensure the ongoing viability of Rochdale and District Mind. Our Trustees support us through their attendance at meetings and duties directly relating to those as a Trustee in ensuring that we maintain transparency and accountability to all our funders and donors and utilise our finances in the best interests of those who access our services.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities/Achievements and performance

The charity's principal objectives as set out in its Articles of Association are, within the area of Rochdale and District:

- To promote the preservation of good mental health and emotional wellbeing in particular by enabling and empowering any person experiencing mental health and emotional wellbeing problems to live with, manage and recover from their condition.
- To relieve the needs of people with mental health and emotional wellbeing problems and those who support them by working to increase the understanding of mental health and mental health and emotional wellbeing issues through gathering and disseminating information and working to raise awareness, promote understanding and challenge stigma and discrimination.

Our vision is of a society that promotes and protects good mental health and emotional wellbeing for all and that treats people with experience of mental health and emotional wellbeing issues fairly, positively and with respect.

Our aims are:

- a) promoting the views of local people who experience mental health and / or emotional wellbeing issues;
- b) promoting wellbeing, positive mental health and social inclusion and challenging discrimination;
- c) working for improvements in services locally and in partnership with other organisations; and
- d) developing quality services, which reflect expressed need.

We have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and activities they have set.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Board of Trustees is the governing body of Rochdale and District Mind and sets the policy framework and organisational structure in order to deliver high quality, innovative and user-friendly services to promote Wellbeing and help people with Mental Health problems. The work done by the Board is mainly strategic, thinking about the direction of the organisation, its finances and resources, its public profile and its partnerships with other organisations. The board meet every two months. The chief executive and the senior staff team carry out the day-to-day management of the organisation on behalf of the Board.

Rochdale and District Mind continues to make a significant contribution to local mental health and emotional wellbeing services. Although there have been many changes in the health and social care field in the last 12 months, we have continued to work closely with the Greater Manchester ICB and our Heywood, Middleton and Rochdale NHS Commissioning partners, Rochdale Borough Council, and Thinking Ahead (Big Life) to deliver our services. These 3 organisations remain our main funders.

From 1st April 2023 to 31st March 2024, we have had 2083 service users accessing our support, who either referred themselves to our main wellbeing services (excluding advocacy) or were referred to our services by a health professional or a partner agency. 34% of our referrals are self-referrals, which fits with our aim of making our services as easy to access as possible.

We delivered a total of 8,394 sessions which include courses, group sessions and individual appointments over the past year with 16,371 attendances at these sessions.

Senior staff from the organisation continue to contribute regularly to local forums and help shape strategic development in relation to mental health and more widely by chairing and sitting on a variety of steering groups including the Safeguarding Adults Board. We also continue to chair the local BAME Health and Wellbeing Forum, renamed Diverse Communities Emotional Wellbeing Forum (Rochdale).

Over the course of the year, partnership work has continued with several community organisations, to tackle stigma in mental health and emotional wellbeing, raise awareness and support people on their journey to mental health and emotional wellbeing recovery. We have seen an increase in awareness events being held, a trend continued since the pandemic, providing us with an opportunity to better connect with our communities across the borough. We have also held successful events to help tackle the stigma surrounding mental health and emotional wellbeing including World Mental Health Day, Blue Monday, Suicide Prevention Day and International Women's Day.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

Service Delivery Summary 2023-2024

The following gives a summary of the reach of services delivered in 2023-2024

Wellbeing Service
A therapeutic programme offering a range of services based on the “5 Ways 2 Wellbeing” to enable service users to develop and learn lifelong skills to manage their mental health problems and improve and maintain their emotional wellbeing. We provide support groups and self-help courses addressing specific mental health issues, as well as social and wellbeing activities.
Community Businesses
The Wellbeing Cafés in Rochdale and Middleton provide a friendly space for all members of the community to enjoy homemade and healthy meals and hot drinks. They offer a welcoming environment for people to discuss mental health and find information and support, whilst providing invaluable employability skills to service users and volunteers. The Growth Project is our award-winning allotment space providing a supportive haven to promote good mental and physical wellbeing through outdoor activity in a green environment.
Community Engagement
Our community engagement work includes a variety of specific wellbeing services which proactively offer appropriate support for individuals from Black, Asian and Minority Ethnic (BAME) communities who experience emotional wellbeing issues, including refugees and asylum seekers.
Psychological Services
Our Counselling Services are accredited by the British Association of Counselling and Psychotherapy (BACP). We are committed to providing a safe, ethical and professional counselling service, available to anyone living in the Rochdale, Heywood and Middleton area who is aged 12 or over.
Forward Project
The Forward Project is a confidential service for those who are, or are at risk of being, involved in the Criminal Justice System. We focus on providing opportunities for individuals to develop and grow their skills, knowledge and experiences that allow them to take control of their issues.
Dementia Services
We offer mental health and emotional wellbeing support to those living with dementia, their carers and families living in the Rochdale Borough. We provide one-to-one, face-to-face and group support for individuals, as well as opportunities for carers to address their own needs, with the aim of empowering and enhancing the ability to live well.
Peer Support Workers
We offer a peer-support service, drawing on lived-experience, to provide emotional and practical support for people to plan their own recovery. The programme aims to establish mutual and reciprocal relationships, and to keep hopes and aspirations alive.
Open Young Minds
The Open Young Mind service provides support for young people aged 18 – 25 living in the Rochdale, Heywood and Middleton area facing mental health and emotional wellbeing issues. We offer support to young people, providing a safer space for them to explore their issues and work towards building their resilience and coping strategies, so they are able to realise their potential.
Secure Advocacy
We provide Independent Mental Health Advocacy (IMHA) for patients on short- and long-stay secure units in Rochdale, Tameside and Bury. Our advocates ensure that patients have a voice and are given appropriate support to be heard and listened to.
Listening Lounge
Our Listening Lounges are located in Rochdale and Middleton and provide a safer, comfortable and confidential space that is a non-clinical alternative to crisis services. They are open out of normal working hours to support anyone over the age of 18 with their mental health and emotional wellbeing and can be

**ROCHDALE AND DISTRICT MIND
YEAR ENDED 31 MARCH 2024**

accessed without appointment so people have a drop in space where they can be to access the support when they need it during emotional distress.

MASH

Our specialist Link Worker is embedded in the local multi-agency safeguarding hub, working to reduce the number of people falling through the gaps between services by streamlining the referral pathways for organisations, ensuring service users are accessing appropriate mental health and emotional wellbeing support.

Volunteers are a valuable resource within the organisation. We have 42 volunteers who help us to deliver a range of wellbeing activities and volunteer counsellors who deliver counselling sessions each week. We are grateful to all our volunteers for giving so freely of their time and effort.

Strategic report

The description under the headings "Service Delivery Summary 2023-24" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Financial review

2023 – 2024 Financial Review

In 2023/24, total income received was £1,651,155 (2022/23 = £1,566,452) which was due to holding contracts from the previous financial year.

Expenditure for the year totalled £1,510,405 (2022/23 = £1,583,535). This represented a 5% decrease and was largely due to internal vacancies.

As a service delivery organisation, salaries are our single biggest area of expenditure. In 2023/24, expenditure on salaries totalled £1,136,098 which represents 75% of total expenditure (in 2022/23 this was 66%).

For the 12 months to 31st March 2024 Rochdale and District Mind’s budget projection was a deficit of £75,012. The previous year the organisation experienced significant growth, and in 2023-24 the organisation sought to consolidate activities and focus on delivering service contracts, particularly the successful rollout of Living Well.

The financial performance will be continually monitored and reported to the Trustees through quarterly management account reports.

In 2023/24, our unrestricted reserves increased by a total of £204,252. Our restricted reserves decreased by a total of £63,502.

Rochdale and District Mind remains reliant on public sector funding, through both direct and indirect contracting. Combinedly, this accounted for 79% of our income in 2023/24. This is a strong baseline and going forward it can be used as leverage for matched and complimentary funding, although the organisation is set to invest in diversification of income in 2024/25 and beyond to reduce the reliance risk.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month’s expenditure. The designated funds are expected to be spent within the next 12 months. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. It is expected that six months would provide enough time to replace any funding that is lost or expired. This level of reserves has been maintained throughout the year.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

Funding Sources

We are an affiliation of Mind – The Mental Health Charity and follow their core principles, but we are what is known as a Local Mind, which means we are our own independent charity, run our own groups and as such are required to raise our own funds. We are part of a network of over 100 Local Minds across England and Wales and work together in partnership under the umbrella of the Mind branding to deliver excellent mental health services to anyone who needs them. We heavily rely on local funding and donations to keep our services going and respond directly to the mental health and emotional wellbeing needs of our local communities and tailor our services to match. We are assessed by Mind through the Mind Quality Mark (MQM) which is a set of standards covering all areas of local Mind activity. The MQM provides assurance that local Minds across England and Wales are well-run and meet the expectations of good practice.

We would like to thank all our funders for their support in 2023/24:

- Greater Manchester ICB – Heywood, Middleton, and Rochdale
- Rochdale Borough Council
- Pennine Care NHS Trust
- Thinking Ahead (Big Life)
- Action Together
- Henry Smith
- Eric Wright
- MASH (via TOG (Tameside, Oldham & Glossop) Mind)

Rochdale and District Mind could not continue to operate without this valued support.

Individual and Corporate Donors

We would also like to thank each of our individual donors and fundraisers who have worked with us.

The executive committee has considered the most appropriate policy for investing funds and has found that a building society or bank deposit account meets their requirements.

The organisation has a risk register which is reviewed at every Board meeting by the Trustees. By far the major identified risk is a complete loss or significant reduction of funding from one of the organisation's major funders. The organisation maintains adequate reserves to allow time for a situation like this to be effectively managed.

Strategic Plan: Plans for future periods

The CEO and senior management team have key priorities to focus on from the strategic business plan for Rochdale and District Mind. The key messages are:

We will innovate and thrive to ensure we are here for the long term, through our forward-thinking approach to services. We will build on knowledge and learning from work in our previous strategy, and we will strive for financial stability, growth and diversification by ensuring that:

- We put people at the centre of our organisation and embed service user involvement, ensuring that people using our services are part of shaping and developing our organisation.
- We strengthen and actively seek to develop relationships with local communities and organisations.
- We monitor and analyse our outcomes to demonstrate the difference we make, individually and as an organisation.
- We increase communications and key messages to promote and highlight who we are and what we do well.
- We have a Board that is effective, providing strategic leadership and accountability and maintaining legal compliance.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

- We commit to a culture of continuous improvement and learning, working to enhance the quality and safety of our services by creating and maintaining an infrastructure that enables us to be agile, ensuring that resources are deployed effectively and appropriately.
- We broaden our fundraising platform.
- We continually develop our use of IT throughout the organisation.
- We use our best endeavours to promote the wellbeing of our staff and volunteers.
- We work to develop our relationship with GM Minds - a partnership of 5 Greater Manchester Minds with a shared vision of supporting those with mental health and emotional wellbeing problems across the GM geographical area.

The work we deliver is monitored throughout the year through management and board meetings ensuring our direction aligns with our strategic aims. Over the past year we have done the following to achieve these aims:

- We put people at the centre of our organisation through listening to the voices of people with lived experience via our feedback forms, Friends and Family tests and service user consultations which went on to shape our wellbeing timetable and group delivery.
- We strengthened our connection and relationships with communities and organisations by delivering effective outreach work and holding mental health awareness raising events across the Rochdale borough including a wellbeing event for World Mental Health Day, Suicide Prevention Day and attended the disabilities and over 55's event designed to empower those with disabilities. We also opened our award winning Growth allotment that is delivered in partnership with Hourglass to the public for the National Garden Scheme Open Day and worked in collaboration with Manchester Camerata delivering the Music in Mind initiative for people living with Dementia.
- We have monitored and analysed our outcomes to demonstrate the difference we make by developing our CRM systems in innovative ways to help us to identify areas of success and areas of need within our communities, this is to help us seek strong funding to respond to these areas of need.
- We increased communications and key messages to promote and highlight who we are and what we do well through a variety of social media platforms and an informative website and wellbeing directory.
- We have a Board that is effective, providing strategic leadership and accountability and maintaining legal compliance who has evaluated their strengths and improved their knowledge and governance skills through board effectiveness days and trustee responsibilities training.
- We have shown commitment to a culture of continuous improvement and learning, working to enhance the quality and safety of our services by achieving a high level of quality awards including the Advocacy Quality Performance Mark, BACP Accreditation which also includes our children's counselling service, ISO9001 Quality Mark and Cyber Essentials Certificate. Above all, we have retained our Mind Quality Mark.
- We have diversified our fundraising to include trust and foundations applications with the help from a fundraising consultant. We are working on developing our fundraising strategy by being part of Mind's fundraising forums, have a strong Ethical Fundraising policy and are registered with the Fundraising Regulator.
- We have developed our use of IT throughout the organisation through further integrating Power Bi to our systems to help analyse our data resulting in greater insight into our impact and highlighting the needs of our communities.
- We used our best endeavours to promote the wellbeing of our staff and volunteers through initiatives such as staff and volunteer celebration events, monthly wellbeing sessions and an Employee Assistance Programme.
- We have worked on developing our relationship with GM Minds by co delivering the Launch of the GM Mind Menopause Project in 2023.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

The trustees have extended the 2020-23 Building on Change strategy until 2026. The strategic objectives are as relevant today as they were when the strategy was launched. A two-year business plan has been developed and sets out the activities that will enable the executive team to achieve the organisational objectives. During this period, the Board will work together with the incoming CEO, as well as internal and external stakeholders to co-create a new strategy for the organisation.

Structure, governance and management

The charity is a company limited by guarantee, its governing document being its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kate Davies-Poole (Co-Chair)

Sue Adamson (Resigned 14 June 2023)

Ryan Orchard (Treasurer) (Resigned 17 April 2024)

Paul Sinclair (Co-Chair)

Timothy Joseph English (Deputy Chair)

Samantha Davys

Lee Houston (Appointed 14 June 2023)

Amraze Khan (Appointed 13 December 2023)

Mohammed Shahedul Alam (Treasurer) (Appointed 17 April 2024)

New Trustees are required to complete an application pack detailing their skills and reasons for wishing to be a Trustee. Suitable applicants are invited to meet with the Chair & CEO for an informal interview before attending 2 Trustee meetings as observers. They are then co-opted as directors / Trustees by the existing Trustees before being formally appointed as directors / Trustees by members of the charity at the Annual General Meeting. Following a Special Resolution held on 8 December 2021, Rochdale and District Mind is no longer a membership organisation. For the governing documents, Trustees are known as members.

At each Annual General Meeting, one third of the directors / Trustees must in rotation retire but are immediately eligible for re-election.

Current directors / Trustees have a wide range of traditional business, care, and social administration skills. To maintain or further expand this broad range of skills, or in the event of skills being lost due to retirement, individuals with appropriate qualities may be approached to offer themselves for election.

Trustees Indemnity Insurance - The charity subscribes to the national 'Mind' block insurance.

New directors / Trustees are invited to familiarise themselves with the charity and the context within which it operates. A structured induction day is available to all new staff, volunteers, and Trustees.

The Chair and Chief Executive also organise briefing sessions for new directors / Trustees on the obligation of the Trustees, the main documents setting out the operational framework of the charity including the Memorandum of Association, resourcing and the current financial position as set out in the latest published accounts, future plans, and objectives.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

Information from various Charity Commission publications signposted through the commission's guide "The Essential Trustee" is also made available to directors / Trustees.

Pay for senior staff - Pay is set by the personnel sub-group who review a range of factors including pay in similar organisations.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Rochdale and District Mind for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

We, the trustees and directors of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors to make ourselves aware of any relevant audit information and establish that the charitable company's auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the company's Articles, a resolution proposing that Royce Peeling Green Limited be reappointed as auditor of the company will be put forward at the Annual General Meeting.

**ROCHDALE AND DISTRICT MIND
YEAR ENDED 31 MARCH 2024**

Small company provisions and approval

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees report, including the strategic report, was approved by the Board of Trustees and signed of its behalf by:


.....

Paul Sinclair

Trustee

16 September 2024

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ROCHDALE AND DISTRICT MIND

Opinion

We have audited the financial statements of Rochdale and District Mind (the 'charitable company' or 'the charity') and its subsidiary (together 'the Group') for the year ended 31 March 2024 which comprise the group and charity statements of financial activities, the group and charity balance sheets, the group and charity statements of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 March 2024 and of their incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ROCHDALE AND DISTRICT MIND (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud, are detailed below:

- At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the group and the charity and how the Trustees and management seek to comply with them. This helps us to make appropriate risk assessments.
- During the audit we focus on relevant risk areas and review compliance with laws and regulations through making relevant enquiries and corroboration by, for example, reviewing Board Minutes and other documentation.
- We assess the risk of material misstatement in the financial statements including as a result of fraud and undertake procedures such as:
 - I. Review of controls set in place by the Trustees and management
 - II. Enquiry of Trustees and management as to whether they consider fraud or other irregularities may have occurred or where such opportunity might exist
 - III. Challenge of Trustee/ management assumptions with regard to accounting estimates
 - IV. Identification and testing of journal entries, particularly those which may appear to be unusual by size or nature.

**ROCHDALE AND DISTRICT MIND
YEAR ENDED 31 MARCH 2024**

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ROCHDALE AND DISTRICT MIND (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we are less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Royce Peeling Green Limited

**Carolyn Dutton (Senior Statutory Auditor)
For an on behalf of Royce Peeling Green Limited**

18 September 2024
.....

**Chartered Accountants
Statutory Auditor**

The Copper Room
Deva City Office Park
Trinity Way
Manchester M3 7BG

Royce Peeling Green Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ROCHDALE AND DISTRICT MIND

YEAR ENDED 31 MARCH 2024

GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (including the income and expenditure account)

		Unrestricted funds	Restricted Funds	Total	Unrestricted funds	Restricted Funds	Total
		2024	2024	2024	2023	2023	2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	17,678	1,391	19,069	13,901	-	13,901
Charitable activities	4	447,859	1,086,275	1,534,134	699,288	851,042	1,550,330
Investments	5	7,479	-	7,479	2,221	-	2,221
Café trading income		90,028	-	90,028	-	-	-
Other income	6	445	-	445	-	-	-
Total income		563,489	1,087,666	1,651,155	715,410	851,042	1,566,452
Expenditure on:							
Charitable activities	7	383,107	1,046,266	1,429,373	878,845	704,690	1,583,535
Café trading activities		81,032	-	81,032	-	-	-
Total expenditure		464,139	1,046,266	1,510,405	878,845	704,690	1,583,535
Net income/ (expenditure)	11	99,350	41,400	140,750	(163,435)	146,352	(17,083)
Transfers between funds		104,902	(104,902)	-	(2,565)	2,565	-
Net movement in funds		204,252	(63,502)	140,750	(166,000)	148,917	(17,083)
Reconciliation of funds:							
Fund balances at 1 April 2023	20	457,209	252,259	709,468	623,209	103,342	726,551
Fund balances at 31 March 2024	20	661,461	188,757	850,218	457,209	252,259	709,468

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 35 form part of these financial statements

ROCHDALE AND DISTRICT MIND

YEAR ENDED 31 MARCH 2024

PARENT CHARITY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (including the income and expenditure account)

	Notes	Unrestricted funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	17,678	1,391	19,069	13,901	-	13,901
Charitable activities	4	447,859	1,086,275	1,534,134	699,288	851,042	1,550,330
Investments	5	7,479	-	7,479	2,221	-	2,221
Other income	6	10,280	-	10,280	-	-	-
Total income		483,296	1,087,666	1,570,962	715,410	851,042	1,566,452
Expenditure on:							
Charitable activities	7	383,946	1,046,266	1,430,212	878,845	704,690	1,583,535
Total expenditure		383,946	1,046,266	1,430,212	878,845	704,690	1,583,535
Net income/ (expenditure)	11	99,350	41,400	140,750	(163,435)	146,352	(17,083)
Transfers between funds		104,902	(104,902)	-	(2,565)	2,565	-
Net movement in funds		204,252	(63,502)	140,750	(166,000)	148,917	(17,083)
Reconciliation of funds:							
Fund balances at 1 April 2023	20	457,209	252,259	709,468	623,209	103,342	726,551
Fund balances at 31 March 2024	20	661,461	188,757	850,218	457,209	252,259	709,468

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The notes on pages 20 to 35 form part of these financial statements

ROCHDALE AND DISTRICT MIND

YEAR ENDED 31 MARCH 2024

GROUP BALANCE SHEET AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	12		137,224		175,339
			137,224		175,339
Current assets					
Debtors	14	36,642		9,932	
Cash at bank and in hand		835,973		695,553	
		872,615		705,485	
Creditors					
Amounts falling due in one year	15	(154,377)		(117,875)	
Net current assets			718,238		587,610
Total assets less current liabilities			855,462		762,949
Provisions for liabilities	16		(5,244)		(53,481)
Net assets			850,218		709,468
Funds					
Restricted income funds	19		188,757		252,259
Unrestricted funds	21		661,461		457,209
Total funds	20		850,218		709,468

The group is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the group to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 September 2024.


.....
Kate Davies-Poole
Trustee


.....
Paul Sinclair
Trustee

Company registration number 2210699 (England and Wales)

The notes on pages 20 to 35 form part of these financial statements

ROCHDALE AND DISTRICT MIND

YEAR ENDED 31 MARCH 2024

PARENT CHARITY BALANCE SHEET AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible Assets	12		135,796		175,339
Investments	13		10		10
			<u>135,806</u>		<u>175,349</u>
Current assets					
Debtors	14	41,419		9,932	
Cash at bank and in hand		<u>815,938</u>		<u>695,553</u>	
		857,357		705,485	
Creditors					
Amounts falling due in one year	15	<u>(137,701)</u>		<u>(117,885)</u>	
Net current assets			<u>719,656</u>		<u>587,600</u>
Total assets less current liabilities			855,462		762,949
Provisions for liabilities	16		(5,244)		(53,481)
Net assets			<u>850,218</u>		<u>709,468</u>
Funds					
Restricted income funds	19		188,757		252,259
Unrestricted funds	21		<u>661,461</u>		<u>457,209</u>
Total funds	20		<u>850,218</u>		<u>709,468</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

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Kate Davies-Poole
Trustee


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Paul Sinclair
Trustee

Company registration number 2210699 (England and Wales)

The notes on pages 20 to 35 form part of these financial statements

ROCHDALE AND DISTRICT MIND

YEAR ENDED 31 MARCH 2024

GROUP AND PARENT CHARITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash flows from operating activities					
Cash generated from/ (absorbed by) operations	26	163,008	(253,617)	141,403	(253,607)
Investing activities					
Purchase of tangible fixed assets	12	(22,512)	(13,454)	(20,942)	(13,454)
Proceeds from disposal of tangible fixed assets		(7,555)	-	(7,555)	-
Investment in subsidiaries		-	-	-	(10)
Investment income received		7,479	2,221	7,479	2,221
Net cash used in investing activities		(22,588)	(11,233)	(21,018)	(11,243)
Net cash used in financing activities		-	-	-	-
Net increase/ (decrease) in cash and cash equivalents		140,420	(264,850)	120,385	(264,850)
Cash and cash equivalents at beginning of year		695,553	960,403	695,553	960,403
Cash and cash equivalents at end of year		835,973	695,553	815,938	695,553

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS.

1. ACCOUNTING POLICIES

Charity information

Rochdale and District Mind is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 – 11 Drake Street, Rochdale, Lancashire, OL16 1RE.

The Group consists of Rochdale and District Mind, the parent charity, and Rochdale & District Wellbeing Café Ltd, the subsidiary trading company.

Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

Basis of consolidation

The consolidated group financial statements consist of the financial statements of the parent charity Rochdale and District Mind together with all entities controlled by the parent charity (its subsidiaries) and the Group's share of its interests in joint ventures and associates.

All financial statements are made up to 31 March 2024. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the Group's financial statements from the date that control commences until the date that control ceases.

Entities in which the group holds an interest and which are jointly controlled by the group and one or more other venturers under a contractual arrangement are treated as joint ventures. Entities other than subsidiary undertakings or joint ventures, in which the group has a participating interest and over whose operating and financial policies the group exercises a significant influence, are treated as associates.

Investments in joint ventures and associates are carried in the Group balance sheet at cost plus post-acquisition changes in the group's share of the net assets of the entity, less any impairment in value. The carrying values of investments in joint ventures and associates include acquired goodwill.

If the group's share of losses in a joint venture or associate equals or exceeds its investment in the joint venture or associate, the group does not recognise further losses unless it has incurred obligations to do so or has made payments on behalf of the joint venture or associate.

Unrealised gains arising from transactions with joint ventures and associates are eliminated to the extent of the group's interest in the entity.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probably that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distributions, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% on written down value
Plant and equipment	33 1/3% on cost
Fixtures and fittings	20% on cost
Computers	33 1/3% on cost
Office and miscellaneous equipment	33 1/3% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Fundraising activities

In 2023-24, Rochdale and District Mind retained the services of a fundraising consultant for part of the year to help diversify its income, and it employed a part-time fundraiser to deliver community fundraising and facilitate networking events.

In addition, the charity did allow individuals and other organisations to fundraise on its behalf through platforms like JustGiving. For example, events are sometimes organised to raise money for Rochdale and District Mind. Most of the donations are received through platforms such as JustGiving and Stripe and occasionally by cheques. Should cash be received it is banked within the same week upon receipt.

Rochdale and District Mind is registered with the Fundraising Regulator and adheres to its "Fundraising Policy". Rochdale and District Mind did not use any of the personal identifiable information it holds on staff, clients, or members for its fundraising purposes. Also, it did not share this information with any other organisation.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Rochdale & District Wellbeing Café Ltd, on a line-by-line basis.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements and estimates are made by the Trustees in allocating support costs between restricted and unrestricted funds. They are also made when ascertaining depreciation methods and rates applicable to fixed assets.

3. INCOME FROM DONATIONS AND LEGACIES – GROUP AND PARENT

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	17,678	1,391	19,069	13,901	-	13,901

ROCHDALE AND DISTRICT MIND

YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

4. INCOME FROM CHARITABLE ACTIVITIES – GROUP AND PARENT

	2024 £	2023 £
Development activities, counselling & volunteering	1,298,052	1,317,984
Advocacy services	94,304	94,304
Provision of supported work & training	141,778	138,042
	<u>1,534,134</u>	<u>1,550,330</u>
Analysis by fund		
Unrestricted funds	447,859	699,288
Restricted funds	1,086,275	851,042
	<u>1,534,134</u>	<u>1,550,330</u>

5. INVESTMENT INCOME – GROUP AND PARENT

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	7,479	2,221
	<u>7,479</u>	<u>2,221</u>

6. OTHER INCOME

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Room hire	353	-
Management charge to subsidiary	9,927	-
Total per charity	<u>10,280</u>	<u>-</u>
<i>Less eliminated on consolidation:</i>		
Management charge	(9,927)	-
Intra-group recharges	(839)	-
<i>Add subsidiary other income</i>	931	-
Total per group	<u>445</u>	<u>-</u>

**ROCHDALE AND DISTRICT MIND
YEAR ENDED 31 MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS

7. CHARITABLE ACTIVITIES

	Development Activities, Counselling & Volunteering 2024 £	Advocacy Services 2024 £	Provisions of Supported Work & Training 2024 £	Total 2024 £	Total 2023 £
Staff costs	933,231	80,610	122,257	1,136,098	1,043,513
Depreciation and impairment	60,159	-	7,881	68,040	52,771
Other cost	135,200	12,475	20,471	168,146	441,927
	<u>1,128,590</u>	<u>93,085</u>	<u>150,609</u>	<u>1,372,284</u>	<u>1,538,211</u>
Share of governance costs	47,584	4,110	6,234	57,928	45,324
Total per charity	<u>1,176,174</u>	<u>97,195</u>	<u>156,843</u>	<u>1,430,212</u>	<u>1,583,535</u>
<i>Less eliminated on consolidation:</i>					
Intra-group recharges	-	-	(839)	(839)	-
Total per group	<u>1,176,174</u>	<u>97,195</u>	<u>156,004</u>	<u>1,429,373</u>	<u>1,583,535</u>
Analysis by fund - charity					
Unrestricted funds	299,406	16,585	67,955	383,946	878,845
Restricted funds	876,768	80,610	88,888	1,046,266	704,690
	<u>1,176,174</u>	<u>97,195</u>	<u>156,843</u>	<u>1,430,212</u>	<u>1,583,535</u>
Analysis by fund - group					
Unrestricted funds	299,406	16,585	67,116	383,107	878,845
Restricted funds	876,768	80,610	88,888	1,046,266	704,690
	<u>1,176,174</u>	<u>97,195</u>	<u>156,004</u>	<u>1,429,373</u>	<u>1,583,535</u>

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

8. TRADING SUBSIDIARY

	2024	2023
	£	£
Turnover	90,028	-
Cost of sales	(38,521)	-
Gross profit	51,507	-
Administration expenses	(52,438)	-
Other income	931	-
Net profit before and after tax	-	-

Management charges of £9,927 payable to the charity (2023: £Nil) and other income of £839 (2023: £Nil) are eliminated on consolidation.

Fixed assets	1,428	-
Current assets	25,135	10
Creditors due within one year	(26,553)	-
Total net assets	10	10

9. EMPLOYEES

	2024	2023
	£	£
a The group payroll costs are as follows:		
Salaries	1,050,353	953,318
Social security costs	68,636	74,145
Employer pension contributions	17,109	16,050
	1,136,098	1,043,513

No employees earned more than £60,000 in the year (2023: one employee earned between £70,001 and £80,000).

b The remuneration of key management personnel was as follows:

Remuneration & benefits	136,193	216,689
-------------------------	---------	---------

c The average number of employees during the year was:

	Number	Number
	51	43

10. TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration during the year, but one trustee invoiced the charity a total of £1,750 (2023: one trustee invoiced £10,560) in relation to work on the charity's policies.

All payments are in line with and adhere to the Articles of Association of the charity.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

11. GROUP AND PARENT NET INCOMING RESOURCES	2024	2023
This is stated after charging:	£	£
Auditor's remuneration:		
Audit fees	5,400	4,560
Non-audit fees	3,500	1,440
Depreciation of tangible fixed assets	68,182	52,771

12. TANGIBLE FIXED ASSETS

GROUP	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Office and miscellaneous equipment	Total
Cost	£	£	£	£	£	£
At 1 April 2023	71,664	170,014	184,426	104,053	-	530,157
Additions	-	1,570	2,217	18,605	120	22,512
Disposals	(71,664)	(100,282)	-	(61,500)	-	(233,446)
Transfers	-	-	7,489	-	9,662	17,151
At 31 March 2024	-	71,302	194,132	61,158	9,782	336,374
Depreciation						
At 1 April 2023	67,230	143,155	54,169	90,264	-	354,818
Charged in the year	-	16,950	38,712	12,302	218	68,182
Eliminated on disposal	(71,664)	(100,282)	-	(61,500)	-	(233,446)
Transfers	4,434	(2,181)	(1,199)	(702)	9,244	9,596
At 31 March 2024	-	57,642	91,682	40,364	9,462	199,150
Carrying amount						
At 31 March 2024	-	13,660	102,450	20,794	320	137,224
At 31 March 2023	4,434	26,859	130,257	13,789	-	175,339

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

12. TANGIBLE FIXED ASSETS (continued)

CHARITY	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Office and miscellaneous equipment	Total
Cost	£	£	£	£	£	£
At 1 April 2023	71,664	170,014	184,426	104,053	-	530,157
Additions	-	-	2,217	18,605	120	20,942
Disposals	(71,664)	(100,282)	-	(61,500)	-	(233,446)
Transfers	-	-	7,489	-	9,662	17,151
At 31 March 2024	-	69,732	194,132	61,158	9,782	334,804
Depreciation						
At 1 April 2023	67,230	143,155	54,169	90,264	-	354,818
Charged in the year	-	16,808	38,712	12,302	218	68,040
Eliminated on disposal	(71,664)	(100,282)	-	(61,500)	-	(233,446)
Transfers	4,434	(2,181)	(1,199)	(702)	9,244	9,596
At 31 March 2024	-	57,500	91,682	40,364	9,462	199,008
Carrying amount						
At 31 March 2024	-	12,232	102,450	20,794	320	135,796
At 31 March 2023	4,434	26,859	130,257	13,789	-	175,339

13. INVESTMENTS

Name of Subsidiary	Trading activity	2024	2023
		% Shares held	% Shares held
Rochdale & District Wellbeing Café Ltd	Unlicensed cafés	100	100

14. DEBTORS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade debtors	24,848	999	24,778	999
Amount due from subsidiary	-	-	9,877	-
Other debtors	5,459	-	429	-
Prepayments and accrued income	6,335	8,933	6,335	8,933
	36,642	9,932	41,419	9,932

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

15. CREDITORS : amounts falling due within one year

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Other taxation and social security	24,460	-	15,596	-
Deferred income	30,767	15,000	30,767	15,000
Trade creditors	41,204	-	34,450	-
Amounts owed to subsidiary	-	-	-	10
Other creditors	4,788	3,474	3,730	3,474
Accruals	53,158	99,401	53,158	99,401
	<u>154,377</u>	<u>117,875</u>	<u>137,701</u>	<u>117,885</u>

16. PROVISIONS FOR LIABILITIES

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Heat and light	5,244	7,836	5,244	7,836
Lift provision	-	45,414	-	45,414
Legal and professional fees	-	231	-	231
	<u>5,244</u>	<u>53,481</u>	<u>5,244</u>	<u>53,481</u>

Movements on provisions:	Heat and light	Lift provision	Legal and professional fees	Total
	£	£	£	£
At 1 April 2023	7,836	45,414	231	53,481
Unwinding of provision	(2,592)	(45,414)	(231)	(48,237)
At 31 March 2024	<u>5,244</u>	<u>-</u>	<u>-</u>	<u>5,244</u>

The charity had unknowingly not been charged for electricity used in one of its cafés for a number of years. It is expected that the utility company will request payment at some point and therefore the trustees have provided for an estimate of the obligation existing at the balance sheet date.

The wellbeing centre lease has expired and should the charity exit this lease they are responsible for repair and decoration. The largest element being a lift which is now at the end of its useful life. The lift was repaired in the year and therefore the provision released.

NOTES TO THE FINANCIAL STATEMENTS

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

17. DEFERRED INCOME

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Deferred income	30,767	15,000	30,767	15,000
	2024	2023	2024	2023
	£	£	£	£
Deferred income is included within:				
Current liabilities	30,767	15,000	30,767	15,000
Movements in the year:				
Deferred income at 1 April 2023	15,000	357,224	15,000	357,224
Released from previous periods	(15,000)	(357,224)	(15,000)	(357,224)
Resources deferred in the year	30,767	15,000	30,767	15,000
Deferred income at 31 March 2024	30,767	15,000	30,767	15,000

18. RETIREMENT BENEFIT SCHEMES

Defined contribution schemes	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Charge for the year in respect of defined contribution schemes	17,109	16,050	17,109	16,050

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

19. RESTRICTED FUNDS

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Balance at 31 March 2024 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expanded £	Transfers £	
Secure Commissioning & Childrens					
Advocacy at Bury	19,362	94,304	(97,195)	-	16,471
Henry Smith – Dementia	6,596	37,252	(39,685)	-	4,163
Thrive Creative & Integrative					-
Therapy	8,527	31,280	(40,358)	551	
Listening Lounge	42,458	195,371	(191,006)	-	46,823
MASH	4,563	43,261	(47,170)	-	654
Bounce Back	16,489	-	(399)	(16,090)	-
Domestic Abuse – New Burdens	9,325	36,352	(27,096)	(18,581)	-
Eric Wright	880	40,500	(42,465)	1,085	-
Listening Lounge Middleton	21,794	133,172	(132,470)	-	22,496
Hoarding	3,130	-	(217)	(2,913)	-
National Mind – Young People	-	9,302	(7,015)	(2,287)	-
Sport Co-ordinator	7,852	1,391	(917)	(8,326)	-
TOG – PSW	9,239	83,411	(60,015)	-	32,635
Connect 5	2,730	1,170	-	(3,900)	-
Living Well	48,932	153,864	(138,380)	-	64,416
TOG – Menopause	-	10,046	(3,004)	(7,042)	-
TOG – DTOC Navigator	-	50,000	(41,167)	(8,833)	-
Capital Funds Set Aside	23,043	-	-	(23,043)	-
Advocacy Redevelopment Fund	7,748	-	(6)	(7,742)	-
Physical Activity Initiative Fund	6,279	-	-	(6,279)	-
World Mental Health Day Event	785	-	-	(785)	-
Get Active for Life	10,721	-	-	(10,721)	-
Women Safe Space	1,806	-	-	(1,806)	-
Compleat Rochdale	-	53,272	(58,989)	5,717	-
Compleat Middleton	-	54,602	(59,413)	4,811	-
Dementia Link Work Project	-	27,405	(28,687)	1,282	-
Growth Project	-	31,711	(30,612)	-	1,099
	252,259	1,087,666	(1,046,266)	(104,902)	188,757

Restricted funds are specified by the funder for a particular use, such restricted funds include:

Listening Lounge is a safe space where trained professionals help individuals struggling with their mental health. The restricted funds in relation to this are to be used for Listening Lounge expenditure only, including the recruitment of staff.

TOG - PSW is a peer-support programme aimed at delivering practical and emotional support, this service will be brought into Living Well in the future. The restricted funds in relation to this are to be used for the TOG PSW expenditure, specifically in Bury and Rochdale, only, including the recruitment of staff and the associated programme overheads.

Living Well allows individuals to have access to various physical and mental wellness practitioners under one roof, with a peer support worker by their side. The restricted funds in relation to this are to be used for Living Well expenditure only, including the recruitment of staff.

ROCHDALE AND DISTRICT MIND

YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	GROUP Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	137,224	-	137,224
Current assets/ (liabilities)	529,481	188,757	718,238
Provisions	(5,244)	-	(5,244)
	661,461	188,757	850,218

	Unrestricted funds 2023 £	GROUP Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	171,681	3,658	175,339
Current assets/ (liabilities)	339,009	248,601	587,610
Provisions	(53,481)	-	(53,481)
	457,209	252,259	709,468

	Unrestricted funds 2024 £	CHARITY Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	135,796	-	135,796
Investments	10	-	10
Current assets/ (liabilities)	530,899	188,757	719,656
Provisions	(5,244)	-	(5,244)
	661,461	188,757	850,218

	Unrestricted funds 2023 £	CHARITY Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	171,681	3,658	175,339
Investments	10	-	10
Current assets/ (liabilities)	338,999	248,601	587,600
Provisions	(53,481)	-	(53,481)
	457,209	252,259	709,468

ROCHDALE AND DISTRICT MIND

YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

21. UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	GROUP Resources expanded £	Transfers £	At 31 March 2024 £
Designated funds	25,000	-	-	(25,000)	-
General funds	432,209	563,489	(464,139)	129,902	661,461
	457,209	563,489	(464,139)	104,902	661,461

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expanded £	Transfers £	At 31 March 2023 £
Designated funds	155,000	-	(130,000)	-	25,000
General funds	468,209	715,410	(748,845)	(2,565)	432,209
	623,209	715,410	(878,845)	(2,565)	457,209

	At 1 April 2023 £	Incoming resources £	CHARITY Resources expanded £	Transfers £	At 31 March 2024 £
Designated funds	25,000	-	-	(25,000)	-
General funds	432,209	483,296	(383,946)	129,902	661,461
	457,209	483,296	(383,946)	104,902	661,461

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expanded £	Transfers £	At 31 March 2023 £
Designated funds	155,000	-	(130,000)	-	25,000
General funds	468,209	715,410	(748,845)	(2,565)	432,209
	623,209	715,410	(878,845)	(2,565)	457,209

The designated funds that were set aside at the prior year-end to refurbish a self-contained unit taken on in the lease in the prior year have been transferred to general unrestricted funds as the charity no longer wishes to go ahead with this.

22. RESERVES POLICY

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies. The trustees consider that the minimum level of reserves should be equivalent to 6 months expenditure plus an element for planning to look for replacement for expired / withdrawn funding streams. Based on the budget for 2024-25, this indicates a level of unrestricted reserves of around £975,000.

ROCHDALE AND DISTRICT MIND YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

23. OPERATING LEASE COMMITMENTS

At the reporting end date the group and charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Within one year	51,582	50,381	51,582	50,381
Between two and five years	46,452	59,611	46,452	59,611
In over five years	-	2,497	-	2,497
	<u>98,034</u>	<u>112,489</u>	<u>98,034</u>	<u>112,489</u>

24. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

25. RELATED PARTIES

The only disclosable related party transaction is the services provided by a trustee as set out in note 10.

The charity has taken the exemption from disclosing transactions entered into with wholly owned subsidiaries.

26. CASH GENERATED FROM OPERATIONS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Surplus/ (deficit) for the year	140,750	(17,083)	140,750	(17,083)
Adjustments for:				
Investment income recognised in SOFA	(7,479)	(2,221)	(7,479)	(2,221)
Depreciation and impairment of tangible fixed assets	68,182	52,771	68,040	52,771
Movements in working capital:				
(Increase) in debtors	(26,710)	(685)	(31,487)	(685)
Increase in creditors	20,735	67,272	4,049	67,282
Increase in provisions	(48,237)	(11,447)	(48,237)	(11,447)
Increase/ (decrease) in deferred income	15,767	(342,224)	15,767	(342,224)
Cash generated from/ (absorbed by) operations	<u>163,008</u>	<u>(253,617)</u>	<u>141,403</u>	<u>(253,607)</u>

27. NET DEBT ANALYSIS

The charity and group had no material debt during the year.